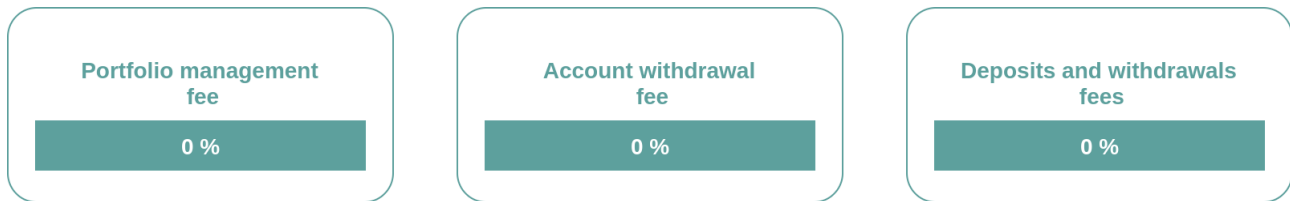


PRICE LIST OF SERVICES

of the securities trader U.P. o.c.p., a.s., with registered office Pribinova 20, Bratislava - city district Staré Mesto 811 09, Slovak republic, ID no. 52 506 452 (hereinafter "**Trader**")

PRICE LIST OF INVESTMENT SERVICES FOR PORTFOLIO MANAGEMENT



The amount of the entry fee for **Regular Investment Products**

Product	Frequency of investing	Type of fee	Target amount in EUR			
			<7.000	<15.000	<30.000	>30.000
Dynamik	regular	in advance	4,0%	3,6%	3,0%	2,8%
Dynamik	regular	ongoing	5,0%	5,0%	5,0%	5,0%
Upík	regular	in advance	4,0%	3,6%	3,0%	2,8%
Upík	regular	ongoing	5,0%	5,0%	5,0%	5,0%

If the volume of the Client's Deposits exceeds the Target Amount, the entry fee will be charged from other Client's Deposits continuously from the currently valid Price List, while maintaining the discount agreed upon the conclusion of the Portfolio Management Agreement.

The amount of the entry fee for **One-off Investment Products**

Product	Frequency of investing	Type of fee	Target amount in EUR			
			<10.000	<30.000	<100.000	>100.000
Dynamik	one-off	in advance	3,6%	3,2%	2,5%	2,0%
Upík	one-off	in advance	3,6%	3,2%	2,5%	2,0%
Dividenda	one-off	in advance	3,6%	3,2%	2,5%	2,0%
Renta	one-off	in advance	n/a*	3,6%	2,8%	2,2%

*n/a It is not possible to conclude product Renta with deposit lower than 10.000 Eur

For the subsequent Client's Deposits, the entry fee will be charged in percentage amount from Clients Deposits according to currently valid Price List, while maintaining the discount agreed upon the conclusion of the Portfolio Management Agreement. For determination of percentage amount of entry fee in case of subsequent clients deposits, the invested amount means difference between all Deposits and Withdrawals of the Client.

The amount of the entry fee for **Flexi** product

Product	Frequency of investing	Type of fee	Investment range in EUR				
			100.000	200.000	300.000	500.000	1.000.000
Flexi	one-off	monthly	2,2%	2,0%	1,8%	1,5%	1,0%

The entry fee is paid in monthly installments in the amount of 0.2% of the Balance of the Client's Contractual Investment Account on the last working day of each calendar month. The total amount of the entry fee is the relevant percentage of the value of the investment range listed in the table.

**Trading fee
of the amount of realized trades
at algorithmic trading**

0,018 %

**Fee
for the change
of investment strategy**

0 %

**Trading fee
of the amount of realized
trades at manual trading**

0,0018 %

Example 1 : Product Flexi

Invested deposit 1 80 000 €
 Investment range 100 000 €
 Entry fee rate 2,20%
 Amount of entry fee 2 200 €

After payment of the total amount
 of the entry fee,
 the entry fee for the relevant
 investment range
 is in the paid state.

In case of exceeding the investment range for subsequent client deposits, the entry fee is charged monthly in the amount of 0.2% of the total Balance of the Client's Contractual Investment Account up to the fee from the new investment range according to the currently valid price list, while maintaining the discount agreed upon the conclusion of the Portfolio Management Agreement. The determination of the new investment range is calculated as the difference between all deposits and withdrawals of the client. The total amount of the entry fee for the new investment range shall be determined as the difference between the total amount of the entry fee for the new investment range listed in the table and the amount of all paid entry fees.



Example 2 - Product Flexi

Invested deposit 1 80 000 €
 Investment range 100 000 €
 Entry fee rate 2,20%
 Amount of entry fee 2 200 €
 Withdrawal 50 000 €
 Invested deposit 2 150 000 €



Total deposits 230 000 €
 Total withdrawals 50 000 €

Deposits - Withdrawals = 180 000 €

New investment range 200 000 €
New amount of entry fee..... 2,00 %
Total amount of entry fee of the new investment range 4 000 €
All paid entry fees 2 200 €

Total new entry fee - All paid entry fees = 1 800 €

PRICE LIST OF OTHER INVESTMENT SERVICES AND ACTIVITIES

I. Custody and administration of financial instruments on behalf of the client

Custody and administration of financial instruments on behalf of the client is performed within the portfolio management services, which also includes custody and administration of financial instruments on behalf of the client. Fees for the custody and administration of financial instruments on behalf of the client are included in the trade execution fee in portfolio management.

II. Investment advice

We charge separately provided investment advice in the amount of 0.2% / month of the managed balance of the client's account.

III. Credits and loans

Credits and loans are included in portfolio management services, which include leveraged trading. Fees for the provision of funds are included in the fee for the trade execution in portfolio management.

IV. Foreign exchange values

The fee for the Execution of Foreign Exchange Trades, if they are related to the provision of investment services, is included in the fee for the trade execution in portfolio management.

V. Acceptance and transmission of the order

UCB price list + 10%

VI. Investment research

The price for the investment research is determined by agreement depending on the specification of the investment research.

VII. Other fees

Transfer of securities to U.P. o.c.p., a.s.	free of charge
Transfer of securities to another securities trader	1% of the transfer volume
Provision of a new LEI code	150 €
Renewal of LEI code	75 €
Deposits in term accounts	by agreement

Fees for other services and activities not listed in the Price List are determined by agreement with the Client.

This Price List was approved by the Board of Directors of the Trader on 02.12.2019 and is effective from 01.01.2020.